

CITY OF ST. LOUIS  
OFFICE OF THE TREASURER



TRANSPARENCY INTEGRITY SERVICE



# 2024 Annual REPORT

**PREPARED BY**  
THERESA A. BUSH  
DIRECTOR OF  
COMMUNICATIONS

**314.366.3100**  
**[busht@stltreasurer.org](mailto:busht@stltreasurer.org)**  
**[www.stltreasurer.org](http://www.stltreasurer.org)**





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**A NOTE FROM  
TREASURER  
LAYNE**



Dear St. Louis,

I'm proud about the great work my office has accomplished in the last year and excited about the opportunities we have for making 2025 our best year yet!

After winning my re-election campaign in November, I immediately began working with my staff on reinvesting in our vision and setting new goals for the next chapter. I'm excited about developing my team internally so that we can focus on strengthening initiatives that serve St. Louis.

In this report, you'll have an opportunity to learn in more detail about our strides in improving the financial strength of our city, creating more dynamic and responsive parking infrastructure, and investing in people. Thank you for learning more and I look forward to the next year of service!

*Adam L. Layne*

# TREASURY OPERATIONS

As the Chief Banking and Investment Officer for the City of St. Louis, Treasurer Adam L. Layne fulfills three key roles:

## Banking Relationships

The Treasurer ensures local banks serve as depositories for the city and executes banking operations for city departments.

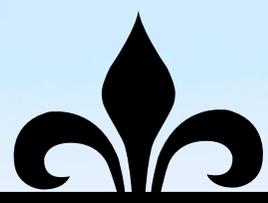
## Investments

With investment managers, the Treasurer sets the direction for the city's investment portfolio, growing the city's financial assets.

## Customer Service

From departments to city employees, the Treasurer provides service to help improve department and personal financial management.

Through these roles, Treasurer Layne is committed to safeguarding the City's financial health and advancing sustainable economic opportunities for St. Louis.



## St. Louis Treasurer's Office Highlights

# \$4.8M

City of St. Louis Treasurer's Office disbursed over \$4.8 million funds to 540 households (HH) the amount \$500 of Guaranteed Basic Income for 18 months.

# \$280M

The City of St. Louis Treasurer's Office has been entrusted with overseeing \$280 million from the Rams settlement funds, with \$44 million dollars accrued with growing interest, ensuring these resources are managed responsibly and strategically for the benefit of the city and its residents.

# 474 H

The St. Louis Office of Financial Empowerment introduced over 474 hours of financial education through Operation Hope, College Kids, Cities Addressing Fines & Fees Equitably (CAFFE) Programs, and community events.

# 24K

24,402 students are currently enrolled in the College Kids Program

# Treasury Financial Tables

Treasury	FY24B	FY24 A
Salary Wages	\$617,151.00	\$554,188.14
Benefits	\$259,222.00	\$227,129.65
Total Wages & Benefits	\$876,373.00	\$781,317.79
<b>Operating Expenses</b>		
Office & Computer Supplies	\$ 8,000.00	\$ 5,541.97
Facility Grounds Supplies	\$ 250.00	\$ -
Education Training Seminars	\$ 2,500.00	\$ 821.60
Office Comptuer Equipment	\$ 3,000.00	
Computer Services	\$ 4,200.00	\$ 2,412.80
Office Computer Services	\$ 2,500.00	\$ -
Communication Services	\$ 1,200.00	\$ 160.00
Health/Saftey Services	\$ 14,000.00	\$ 17,267.15
Educaitonal Training	\$ 2,000.00	\$ 150.00
Membership Fees	\$ 500.00	\$ -
Professional Services	\$ 25,000.00	\$ 2,260.00
Pay Reserve	\$ 2,715.00	\$ -
<b>Total Expenses</b>	\$ 65,865.00	\$ 28,613.52
	\$942,238.00	\$809,931.31



## Local Bank & Cash Investments

Alltru Credit Union	\$601,378.84
Bank of America	\$174,718,406.00
Busey - City	\$14,088,414.12
Chase	\$10,801,547.59
Commerce	\$94,933,155.61
Enterprise	\$170,105.09
Midland States	\$18,445,581.77
Midwest BankCentre	\$63,884,955.05
Paramount	\$25,245,840.95
PNC	\$6,682,068.25
Regions	\$24,149,021.56
Simmons	\$181,136,288.02
UMB	\$58,978,849.68
US Bank	\$60,091,476.88
<b>Totals</b>	<b>\$733,325,710.57</b>

## Treasury Landscape

The Federal Reserve's latest median "dot plot" projection now signals only **50** basis points of rate cuts in 2025, a reduction from previous forecasts. This adjustment translates to a full percentage point of rate cuts in 2024. Policymakers now anticipate two quarter-percentage-point reductions by the end of 2025—half a percentage point less than projected in September. The revised outlook sets the Federal Funds rate target range at **3.75% – 4.00%** by year-end **2025**.

Throughout the final quarter of 2024, the U.S. Treasury yield curve steepened and twisted as short-term yields declined while longer-term yields climbed. Persistent policy uncertainty and expectations of prolonged higher rates pushed yields on 2-year and longer-dated Treasuries higher, while the December Fed rate cut drove short-term yields lower. By the end of 2024, yields on key Treasury securities stood at **4.31%** for the 3-month, **4.24%** for the 2-year, and **4.57%** for the **10-year**—marking the first time in over two years that the 10-year Treasury outyielded the 3-month note.

# Banking

The purpose of the annual Funds Committee meeting is the Mayor, Comptroller, and City Treasurer to meet and review the annual finding of the **Home Mortgage Disclosure Act (HMDA) Report** and approve the St. Louis City depositories for the fiscal year. Through data analysis and Q&A, this committee works to ensure depository applicants are committed to the growth and development of St. Louis City and its business.



## FUNDS COMMITTEE MEMBERS

The **16 banks** analyzed in this report issued **612 loans** in the City totaling **\$137,930,000**. This represents a **32.9%** decrease in the number of loans and a **42.5%** decrease in the dollar amount compared to the totals reported by depository applicants in the 2022 HMDA Report.

- **Home Purchases:** 358 loans totaling **\$105,040,000**. This represents a **22.5%** decrease in the number of loans and a **33.4%** decrease in the amount compared to reported loans in 2022.
- **Home Improvements:** 144 loans totaling **\$11,070,000**. This represents a **10.6%** decrease in the number of loans and a **19.5%** decrease in the amount compared to reported loans in 2022.
- **Refinancing:** 110 loans totaling **\$21,820,000**. This represents a **61.9%** decrease in the number of loans and a **68.1%** decrease in the amount compared to reported loans in 2022.

# Banking

## HMDA Report Analysis

### Loan Volume

5

#### Total Loan Volume

- 612 loans issued among the 16 banks
- \$137,930,000 totals for loans
- 32.9% decrease in loan volume
- 42.5% decrease in dollar amount

**usbank**

1

#### Mortgage Volume

- 358 loans
- \$105 million
- 32.9% decrease in vol.
- 42.5% decrease in amt.

**Midland**  
States Bank

2

**Midwest**  
**BankCentre**  
RISING TOGETHER

3



## HMDA Report Analysis

### Loan Volume

6

#### Home Improvements

- 144 loans
- \$11 million
- 10.6% decrease in vol.
- 19.5% decrease in amt.

#### Refinancing

- 110 loans
- \$21.8 million
- 61.9% decrease in vol.
- 68.1% decrease in amt.



# Banking

## HMDA Report Analysis

Loan Originations from Loan Applications\*

7

1	 <b>PARAMOUNT BANK</b>	100%
2	 <b>Midwest BankCentre.</b> <small>RISING TOGETHER®</small>	94%
3	<b>Midland</b>  <small>States Bank®</small>	93%
4	<b>CHASE</b> 	87%
5	<b>Busey</b> ®	84%

\*minimum 10 originations



## HMDA Report Analysis

LMI Approval Rates\*

8

		Rate	Differential
1	 <b>ENTERPRISE BANK &amp; TRUST</b>	100%	↑ 21%
2	<b>Midland</b>  <small>States Bank®</small>	100%	↑ 7%
3	<b>CHASE</b> 	86%	1%
4	 <b>Commerce Bank</b> ® <small>Member FDIC</small>	65%	6%
5	 <b>Midwest BankCentre.</b> <small>RISING TOGETHER®</small>	63%	21%

\*minimum 4 originations



# 2024 BEE Scorecard

The Treasurer's Office of the City of St. Louis, in order to comprehensively and coordinatively commit to Economic Justice and Economic Justice initiatives, put forth this scorecard by which all City Depositories and prospective City Depositories will be evaluated on. This scorecard will be a tool used to hold our City Depositories accountable in our collective Economic Justice efforts, not as a punitive measure, but as a tool to intentionally and strategically improve for the betterment of economic outcomes for all St. Louisans.

Banks are scored by five (5) categories:

- **LEADERSHIP DIVERSITY (LD)**
- **CLIENT FACING DIVERSITY (CFD)**
- **EQUITABLE LENDING (EL)**
- **CUSTOMIZED PRODUCTS & PROGRAMS (CPP)**
- **COMMUNITY FOCUSED EMPOWERMENT (CFE)**

	<b>A-</b>		<b>A-</b>
	<b>A-</b>		<b>B-</b>
	<b>B</b>		<b>B</b>
	<b>B</b>		<b>A-</b>
	<b>A-</b>		<b>B+</b>
	<b>B+</b>		<b>C+</b>
	<b>A-</b>		<b>B+</b>
	<b>B</b>		

# Value Added Services

Treasurer Adam L. Layne and the Office of Financial Empowerment are committed to ensuring that every City of St. Louis employee has the opportunity to achieve financial wellness—so they can do more in 2025!

With a dedicated workforce of over 6,500 employees serving St. Louis, city department leaders are encouraging their teams to take control of their financial future. By creating a **MyMilestones** account through Commerce Bank, employees gain access to valuable financial strategies, helping them maximize their earnings and work toward financial freedom.



## My Milestones by Commerce™

Providing financial wellness solutions for your employee base



# Investments

## CURRENT ASSETS UNDER MANAGEMENT

### PFMAM

Accounts	PFMAM-Managed Assets (as of 3/31/2024)*	PFMAM-Managed Assets (as of 6/30/2024)*
STL Airport Portfolio	\$116,723,728	\$117,864,413
STL Airport PFC Portfolio	\$15,722,390	\$15,869,877
STL City General Pool Portfolio	\$36,078,587	\$36,393,399
<b>Total Assets</b>	<b>\$168,524,705</b>	<b>\$170,127,689</b>

Accounts	Assets Under Management (as of 3/31/2024)*	Assets Under Management (as of 6/30/2024)*
MOSIP	\$543,537,330	\$526,319,509

Accounts	Assets as of 3/31/2024*	Assets as of 6/30/2024*
<b>Total Overall Assets</b>	<b>\$712,062,035</b>	<b>\$696,447,198</b>

The City's excess cash and bond portfolios are actively managed by PFM Asset Management LLC and SWS Capital Management, selected through the 2023 RFP process. Principal serves as the custodian of funds. Together, the investment managers have updated and revised the City's cash flow analysis to optimize long-term earnings on excess cash.

In an effort to enhance financial growth, the City has diversified its banking options and strategically transferred funds into a higher-yield investment under the Missouri Securities Investment Program (MOSIP). The Treasury team oversees this process, ensuring proper oversight, accountability, and continuous evaluation of net gains and losses.



► PFMAM has been managing assets for the City of St. Louis for over 10+ years



Since 1981, PFM Asset Management has served public sector, Non-profit and other institutional clients.

An advisor to local governments, pension funds, higher education, healthcare, non-profits and insurance risk pools across the nation. Looking for tailored, flexible investment advice. Our focus is providing investment grade fixed income and multi-asset class solutions available in a variety of implementation options.

# Investments

## RAMIREZ ASSET MANAGEMENT



**RAMIREZ**  
SINCE 2002  
**ASSET MANAGEMENT**

Ramirez Asset Management (“RAM”) specializes in fixed income and equity asset management and provides investment advisory services to institutional and high net worth investors. The current fixed income offerings include 9 composites with fully customizable strategies ranging from cash management out to long duration. The equity capabilities include 6 composites in the international, emerging markets and U.S. equity markets. They believe in the importance of establishing long-term client relationships while striving to deliver consistent and superior long-term investment results.

St. Louis Airport 2024A Capitalized Interest Portfolio		As of: 06/30/24	
<b>Portfolio Overview:</b>			
Account Value:	\$ 50,224,547	<b>Portfolio Analytics:</b>	
Inception:	6/12/2024	Yield To Maturity:	5.11%
		Maturity (Years):	0.275
		Duration:	0.269
		Quality:	Aaa

St. Louis Airport 2024B Capitalized Interest Portfolio		As of: 06/30/24	
<b>Portfolio Overview:</b>			
Account Value:	\$ 1,008,586	<b>Portfolio Analytics:</b>	
Inception:	6/12/2024	Yield To Maturity:	5.11%
		Maturity (Years):	0.273
		Duration:	2.670
		Quality:	Aaa

St. Louis Airport 2024B Construction Fund Portfolio		As of: 06/30/24	
<b>Portfolio Overview:</b>			
Account Value:	\$ 7,005,258	<b>Portfolio Analytics:</b>	
Inception:	6/12/2024	Yield To Maturity:	5.11%
		Maturity (Years):	0.275
		Duration:	2.680
		Quality:	Aaa

St. Louis Treasurer Excess Cash Portfolio		As of: 06/30/24	
<b>Portfolio Overview:</b>			
Account Value:	\$ 25,018	<b>Portfolio Analytics:</b>	
Inception:	6/14/2024	Yield To Maturity:	4.74%
		Maturity (Years):	0.074
		Duration:	0.072
		Quality:	Aaa



Since June 2024, RAM has managed 4 portfolios on behalf of the City of St. Louis, totaling **\$58 million**.

Three portfolios are tied to the St. Louis Lambert Airport 2024 Bond Proceeds.

RAM also manages an Excess Cash portfolio on behalf of the Treasurer’s Office.

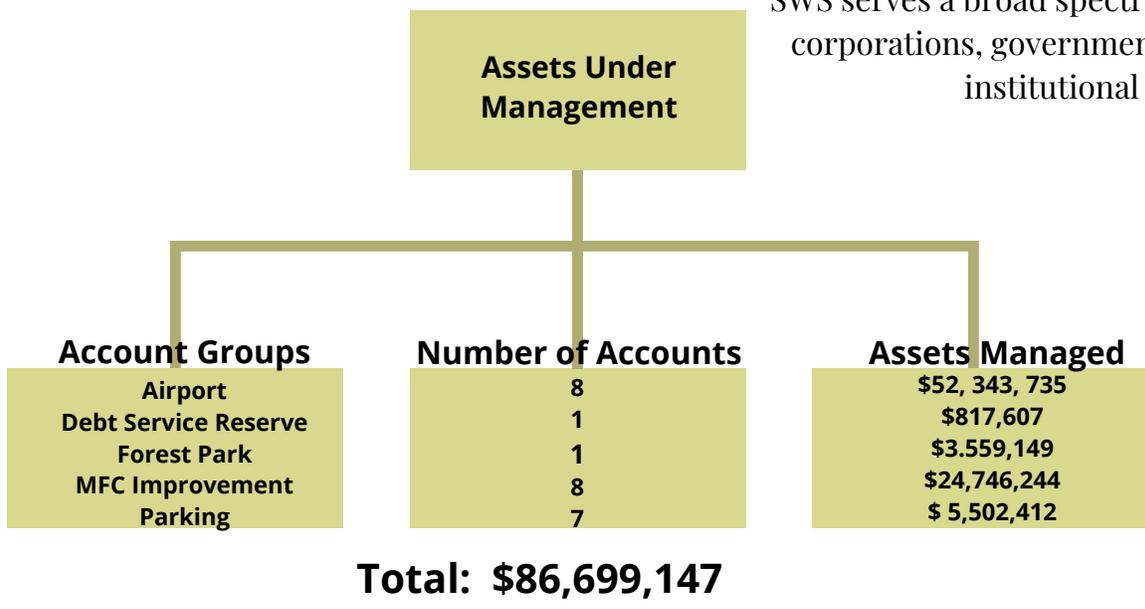


# Investments



Siebert Williams Shank & Co., LLC (SWS) is an independent non-bank financial services firm that offers investment banking, sales and trading, research, and advisory services. We provide customized solutions incorporating comprehensive financial advisory, capital raising and risk management guidance with the mission of delivering the highest level of value-added services to our clients. Dually headquartered in New York and Oakland, our firm is comprised of over 135 diverse professionals spanning over 27 offices across the United States.

SWS serves a broad spectrum of clients, including corporations, governments, municipalities and institutional investors.



Loop Capital Asset Management (LCAM) is a registered investment adviser located in Miami, Florida. The firm was founded in 1985 and specializes in fixed income investment management. LCAM renders investment management services primarily to institutions, such as retirement and pension accounts, government entities, trusts, estates, endowments and foundations. LCAM offers customized fixed income portfolio management solutions to meet specific client objectives. All portfolios are managed on a team basis within the team's investment framework to meet each client's objectives. LCAM is a wholly-owned subsidiary of Loop Capital, LLC.

The City of St. Louis Airport - 2024A Construction portfolio managed by Loop Capital Asset Management was **\$250,461,757** as of 6/30/24.

# Missouri Security Investment Program (MOSIP)



## City of St. Louis MOSIP Account Summary

June 30, 2024

MOSIP Account	MOSIP Liquid Series	MOSIP TERM Series	MOSIP CD Program	Total
General Fund	\$209,830,990	\$0	\$0	\$209,830,990
Water ORD #1	\$1,049,082	\$0	\$0	\$1,049,082
Water ORD #2	\$1,048,988	\$0	\$0	\$1,048,988
Parking Division	\$2,283,291	\$1,220,255	\$0	\$3,503,546
Water – General	\$7,798,497	\$0	\$0	\$7,798,497
ARP Funds	\$7,516,261	\$0	\$0	\$7,516,261
Airport – General	\$19,999,840	\$2,603,677	\$0	\$22,603,517
Fire Debt	\$6,578,991	\$0	\$0	\$6,578,991
Tilles Fund	\$51,313	\$0	\$0	\$51,313
Water Project 1	\$1,421,745	\$0	\$0	\$1,421,745
Water Project 2	\$824,377	\$0	\$0	\$824,377
Settlement Proceeds	\$80,510,251	\$135,887,546	\$0	\$216,397,797
Rams Settlement CC	\$15,466,114	\$31,873,933	\$0	\$47,340,047
Rams Interest	\$354,360	\$0	\$0	\$354,360
<b>Total</b>	<b>\$354,734,098</b>	<b>\$171,585,411</b>	<b>\$0</b>	<b>\$526,319,509</b>

Account	Investment Type	How to Liquidate	Comments
MOSIP Liquid Series	Daily liquidity	For liquidation requests, call the MOSIP program at 1-800-891-7910 or call our Client Services Group at 1-877-MY-MOSIP (1-877-696-6747)	All requests must be reported to the MOSIP program by 1:00pm central time for same day initiation
MOSIP TERM Series	Fixed-rate term investment that should be held to maturity with a penalty for breaking prior to maturity	For liquidation and/or also to transfer funds upon maturity, call the MOSIP program at 1-800-891-7910 or our Client Services Group at 1-877-MY-MOSIP (1-877-696-6747)	All requests must be reported to the MOSIP program by 1:00pm central time for same day initiation

### MOSIP Missouri Securities Investment Program (MOSIP) Rates July 16, 2024

MOSIP Term Rates <sup>(1)</sup> (Fixed Rate/Fixed Term)		
Maturity	Date	Net Rate
60 Days	September	5.28%
90 Days	October	5.29%
120 Days	November	5.26%
150 Days	December	5.24%
180 Days	January	5.21%
210 Days	February	4.97%
240 Days	March	4.88%
270 Days	April	4.80%
300 Days	May	4.79%
330 Days	June	4.76%
365 Days	July	4.75%

PFM Asset Management LLC Direct Purchase of Certificates of Deposit MOSIP Fixed Income Investment Program <sup>(1)</sup> (FDIC-insured CDs)**		
Maturity	Date	Net Rate
180 Days	January	5.55%
270 Days	April	5.45%
365 Days	July	5.45%
730 Days	July	5.00%

\*\*Subject to availability. Best rate for one CD in an amount such that the total value of the CD (including interest) will not exceed the applicable FDIC insurance limit, assuming no pre-existing deposits with that financial institution. Other maturities available.

#### CURRENT 7-Day YIELD<sup>(3)</sup>

MOSIP Liquid Series 5.21%

\* We request you contact our Client Services Group for the most current fixed-rate investment options.

Call Toll-Free 1-877-MY-MOSIP (1-877-696-6747)  
Press 3 for MOSIP Term and MOSIP Fixed Income Investments  
[www.mosip.org](http://www.mosip.org)

1. MOSIP TERM Series and MOSIP Fixed Income Investment Program rates are market rates, subject to change and the rates shown are net of applicable advisory fees and other expenses. They are quoted on an actual day basis, interest is simple and payable at maturity. Actual rates, availability, and minimum investment amounts may vary at the time of purchase and are subject to change. Once you place an investment, the rate is fixed for the full term of your investment and there may be a penalty for early redemption. The minimum investment for MOSIP TERM Series is \$1,000,000. The minimum investment for purchasing Certificates of Deposit in the MOSIP Fixed Income Investment Program is \$50,000; the maximum investment is an amount such that the total value of the CD (including interest) will not exceed the applicable FDIC insurance limit per institution. Certificates of Deposit can be purchased through the MOSIP Fixed Income Investment Program only by executing a separate investment advisory agreement with PFM Asset Management LLC, the Investment Adviser for MOSIP (the "Fund"). Certificates of Deposit purchased through the MOSIP Fixed Income Investment Program are not insured, guaranteed or insured by the Fund or the Investment Adviser or any of its affiliates. A description of MOSIP TERM Series and the MOSIP Fixed Income Investment Program are contained in the MOSIP Information Statement. The Information Statement contains important information and should be read carefully before investing. Past performance is not indicative of future results.

2. The MOSIP Liquid Series rate represents the current seven-day SEC yield as of the date indicated. The current seven-day yield, also referred to as the current annualized yield, represents the net change, exclusive of capital charges and income other than investment income, in the value of a hypothetical account with a balance of one share (normally \$1.00 per share) over a seven-day base period expressed as a percentage of the value of one share at the beginning of the seven-day period. This resulting net change in account value is then annualized by multiplying it by 365 and dividing the result by 7. Past performance is not indicative of future results and yields may vary. The yield shown above may reflect fee waivers by service providers that subsidize and reduce the total operating expenses of the Fund. Fund yields would be lower if there were no such waivers.

# American Rescue Plan Act (ARPA)

In 2024, the St. Louis Office of Financial Empowerment (OFE) leveraged funding from the American Rescue Plan Act (ARPA) to expand financial programs that directly support residents facing economic hardships. These funds have been instrumental in strengthening financial resilience and providing critical resources to underserved communities.

As the city's chief investment officer, the Treasurer leverages funds to help generate additional revenue. Treasury offers this service to any city department that chooses to participate. We follow the City's investment policy statement and state law, as all investment holdings are of very high quality. Our primary objective is to protect and increase the value of the City's assets. We continue to monitor market indicators which track market expectations for changes in monetary policy, economic activity, rising inflation, or diminishing inflation due to rising risk. We are ready to adjust portfolio strategy if needed.



# Office of Financial Empowerment



The St. Louis Office of Financial Empowerment (OFE) is a public-private initiative designed to guide citizens toward making more informed financial decisions. Recognized on a national level, the City of St. Louis Treasurer's Office developed an OFE that actively contributes to the Cities for Financial Empowerment (CFE) Coalition. With its unique capability to design and execute financial empowerment programs, the OFE works to boost citizens' financial well-being.

## Operation HOPE: Empowering Financial Futures

The City of St. Louis Treasurer's Office is committed to providing financial empowerment resources that uplift residents and strengthen communities. Through our partnership with Operation HOPE, we offer free financial counseling and education to help individuals improve their financial well-being and achieve economic success.

Residents can access one-on-one coaching to build credit, reduce debt, increase savings, and work toward homeownership or business development. By equipping St. Louisans with the tools to navigate their financial journey, Operation HOPE is creating pathways to financial stability and generational wealth. **O.H.** held over **100** workshops in 2024 with over **150** participants.



## College Kids

Did you know that when you pay to park or receive a parking ticket, you're helping to fund a child's future?

In 2015, the City of St. Louis Treasurer's Office launched College Kids, the second College Savings Account program in the nation. This initiative ensures that every kindergarten student in St. Louis Public and charter schools receives a savings account from the Treasurer's Office with a \$50 initial deposit.

Families can watch their child's savings grow through matched savings, attendance bonuses, and parent participation in financial education courses. Research shows that children with even less than \$500 saved are three times more likely to enroll in college and four times more likely to graduate compared to those without savings.



# Guaranteed Basic Income (GBI)



- Successfully launched with **\$5 million** in ARPA funds allocated through **Board Bill 116** to assist **440** families negatively impacted by COVID-19.
- Secured an additional **\$1 million** donation from Jack Dorsey's "Start Small" Foundation, allowing **100** more families to benefit.
- Partnered with Washington University to collect data and measure impact, revealing that most funds are being spent on essentials like food and household bills, with 1 in 3 participants reporting improved food security.
- Additional, **\$2.35 million** raised by the James S. McDonnell Foundation and other local private funders to see the program through the entire 18 months.

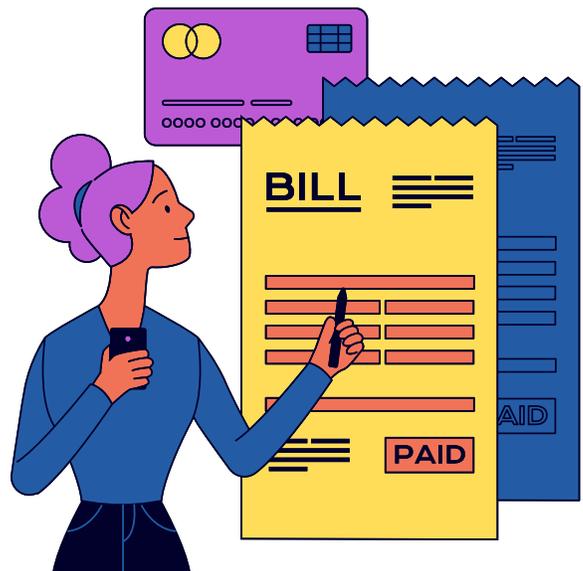


## COMMUNITY IMPACT

To date, the program has disbursed **over \$ 2 million** in ARPA dollars and continued support through private donations. Participants have shared how the program has eased financial burdens:

- *"It has given me the opportunity to get out of some of my debt as well as feel more confident in my ability to handle a financial emergency."*
- *"The GBI program has provided me with extra funds to put towards bills or do things for my children, such as buy clothing, learning materials, gas, hygiene products, and household supplies."*

*\*client testimonials*



# Office of Financial Empowerment

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## 2024 Program Highlights

- **Title Waiver Program** (in partnership with the Missouri Department of Revenue – MDOR)

Building on last year’s **Cities Addressing Fines and Fees Equitably (CAFFE)** initiative, the City of St. Louis partnered with the **Missouri Department of Revenue** to introduce the Title Penalty Waiver program. This program waives title penalties for residents who complete financial empowerment services, helping them avoid additional fees and maintain vehicle ownership. The program is made possible through support from **Mission St. Louis AmeriCorps VISTA**, which provides capacity-building assistance to expand financial empowerment efforts across the city.

- **Take a Right Turn Program** (in partnership with the City of St. Louis and Justine Petersen)

To reduce the number of expired license plates in the city, the City of St. Louis partnered with Justine Petersen to launch the Take A Right Turn program. This initiative provides **0% interest loans** up to **\$3,500** to eligible St. Louis City residents to help cover outstanding personal property taxes, automobile insurance, and sales tax payments, ensuring compliance with vehicle registration. The St. Louis Treasurer’s Office of Financial Empowerment (OFE) provides eligibility information and financial counseling in partnership with Justine Petersen, offering residents the resources needed for long-term financial stability.

- **Emergency Financial Empowerment (EFE) Initiative (in partnership with the Cities for Financial Empowerment Fund – CFE Fund)**

In 2024, the City of St. Louis was selected for the CFE Fund’s new Emergency Financial Empowerment (**EFE**) initiative, designed to strengthen emergency response through financial support services. Led by the City Emergency Management Agency (**CEMA**) and the St. Louis Treasurer’s Office of Financial Empowerment (OFE), the initiative focuses on addressing financial hardships caused by disasters, which disproportionately impact underserved communities. The CFE Fund is providing technical support, funded by a **\$150,000** grant from Bloomberg Philanthropies’ Greenwood Initiative, which focuses on wealth-building in Black communities.

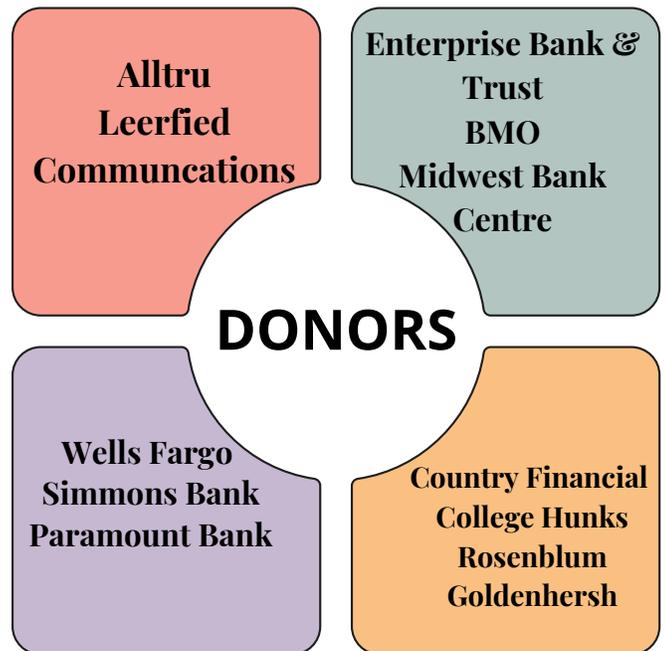
Through these initiatives and ongoing partnerships, OFE continues to make a meaningful impact on the financial well-being of St. Louis residents, ensuring equitable access to financial resources and opportunities.

# OFE Financials & Donations



Treasurer's Office- OFE	FY24B	FY24
Salary Wages	\$ 251,632.00	\$ 169,602.00
Benefits	\$ 106,805.00	\$ 70,974.02
Total Wages & Benefits	\$ 358,437.00	\$ 240,576.02
Operating Expenses		
Office & Computer Supplies	\$ 11,000.00	\$ 7,253.52
Education Training Seminars	\$ 2,000.00	\$ 206.88
Office Computer Equipment	\$ 2,000.00	\$ 6,011.70
Office Computer Services	\$ 20,000.00	\$ 13,349.30
Communication Services	\$ 600.00	\$ 94.20
Health/Safety Services	\$ 1,000.00	\$ 699.54
Educational Training	\$ 2,500.00	\$ 1,870.00
Transportation	\$ 250.00	\$ -
Membership Fees	\$ 1,000.00	\$ 50.00
Travel		\$ -
Professional Services	\$ 40,000.00	\$ 11,825.20
27th reserve	\$ 1,107.00	\$ -
Pass Through	\$ 125,000.00	\$ 52,000.00
	\$ 206,457.00	\$ 93,360.34
	\$ 564,894.00	\$ 333,936.36

Giving Tuesday	\$9,227.81
Giving STL 2024	\$4,090.00
Wells Fargo	\$125,000
CAFFE	\$42,690.00
CEMA	\$75,000
The Fountain on Locust	\$100.00
The Vault	\$514.00
Other Donations	\$5,678.00
<b>TOTAL</b>	<b>\$262,299.91</b>



# College Kids



College Kids has a total of **24,402** enrolled students.

This year **\$2.01 Million** has been saved by College Kids scholars! **\$52,000** has been deposited with **\$5,693.65** in earned and matched incentives. Active scholars have an average account balance of **\$266.00**.



# Parking Division



The Parking Division is a self-supported enterprise fund designed to help St. Louis “Park Smart” by:



**Transforming the Customer Experience by Making it Easier to Find and Pay for Parking**



**Optimizing Operations and Managing Data**



**Improving Sustainability through Demand Management, Driving Alternatives, and Green Technology**



The Parking Division of the City of St. Louis is under the purview of the City of St. Louis Treasurer's Office where Treasurer Adam L. Layne serves as the Supervisor of Parking.

Account Title	Budget 2024	Actual 2024	Budget 2025	Variance Bud vs Act	Percent Variance	Variance Bud vs Bud	Percent Variance
Parking Meters(gross)	5,406,147	5,905,751	5,776,347	499,604	9%	370,200	7%
Parking Tickets(gross)	4,840,087	3,946,962	4,748,238	(893,125)	-18%	(91,849)	-2%
Boots	40,000	0	40,000	(40,000)	-100%	0	0%
<b>Kiel Parking Project</b>	<b>3,867,977</b>	<b>4,153,595</b>	<b>4,867,431</b>	<b>285,619</b>	<b>7%</b>	<b>999,454</b>	<b>26%</b>
<b>Justice Center Garage</b>	<b>1,862,626</b>	<b>1,770,326</b>	<b>2,016,128</b>	<b>(92,299)</b>	<b>-5%</b>	<b>153,502</b>	<b>8%</b>
<b>Argyle Garage - Parking</b>	<b>917,595</b>	<b>989,650</b>	<b>1,093,004</b>	<b>72,055</b>	<b>8%</b>	<b>175,409</b>	<b>19%</b>
<b>Williams Paper Project</b>	<b>382,186</b>	<b>399,727</b>	<b>517,920</b>	<b>17,541</b>	<b>5%</b>	<b>135,734</b>	<b>36%</b>
<b>7th &amp; Pine - Parking</b>	<b>1,172,201</b>	<b>1,059,019</b>	<b>1,084,644</b>	<b>(113,181)</b>	<b>-10%</b>	<b>(87,556)</b>	<b>-7%</b>
<b>9N-Buckingham/Euclid</b>	<b>264,168</b>	<b>250,211</b>	<b>243,552</b>	<b>(13,957)</b>	<b>-5%</b>	<b>(20,616)</b>	<b>-8%</b>
<b>Abrams Garage</b>	<b>173,832</b>	<b>238,132</b>	<b>180,543</b>	<b>64,300</b>	<b>37%</b>	<b>6,711</b>	<b>4%</b>
<b>Total Garage Revenue</b>	<b>8,640,584</b>	<b>8,860,661</b>	<b>10,003,221</b>	<b>220,077</b>	<b>3%</b>	<b>1,362,638</b>	<b>16%</b>
<b>Chouteau Building</b>	<b>366,189</b>	<b>362,530</b>	<b>263,859</b>	<b>(3,659)</b>	<b>-1%</b>	<b>(102,329)</b>	<b>-28%</b>
<b>Misc.</b>	<b>786,420</b>	<b>493,426</b>	<b>753,921</b>	<b>(292,994)</b>	<b>-37%</b>	<b>(32,499)</b>	<b>-4%</b>
<b>Total</b>	<b>20,079,427</b>	<b>19,569,330</b>	<b>21,585,587</b>	<b>(510,097)</b>	<b>-3%</b>	<b>1,506,160</b>	<b>8%</b>

Account Title	BUDGET FISCAL 2024	ACTUAL FISCAL 2024	BUDGET FISCAL 2024	VARIANCE BUD24 VS BUD24	PERCENTAGE
Personnel	8,050,946	7,390,091	8,287,689	66,855	8%
Supplies	416,918	284,555	475,239	132,363	32%
Lease of Equipment	0	0	0	0	0%
Equipment & Improvements	89,570	88,791	86,614	779	1%
Contractual & Other Services	6,547,390	6,113,173	7,376,298	434,217	7%
Debt Service/Major Project	563,153	333,933	534,017	229,220	41%
Principal	3,455,000	3,455,000	3,615,000	0	0%
Administrative Fees	29,268	30,425	38,776	(1,157)	-4%
27th Payroll	22,680	22,680	22,759	0	0%
<b>Total</b>	<b>19,174,924</b>	<b>17,718,647</b>	<b>20,436,391</b>	<b>1,456,277</b>	<b>8%</b>



# Parking Division

The Parking Division knows it's important to provide an attractive and welcoming environment for tenants and visitors alike. In 2024 new cameras were installed at Argyle and 9 North garages. A new 10-year Capital Maintenance Study for all Parking Facilities. Fencing was updated at Manchester Lot and the 3013 Olive lot. Also, new sliding gates for extra security have been added. 5 new Parking Enforcement Vehicles, with more coming in 2025. Parking Enforcement Officers received all new parking handhelds.

## **Downtown Facilities**

Abrams Garage  
Central Downtown Garage (7th/Pine)  
City Hall Lot  
Cupples Garage  
Justice Center Garage  
Kiel Garage  
Williams Lot

## **Central West End Facilities**

9 North/Buckingham Garage  
Argyle Garage

## **Off-Street Parking**



California Lot  
Manchester Lot

Ohio Lot  
Olive Lot

Soulard Lot  
Skinker/Westminster Lot

## **Parking Division Offers:**

On- Street Parking

Parking & Towing Assistance Program (PTAP)

Booting & Towing Services

Pay-by-Plate, Pay Stations and Pay by App ([ParkMobile](#))

Online Residential Permit Parking

Garage Parking

Transient, Monthly & Event Parking

Online Montly Parking Program





Thank You for  
Your Support

SUPPORT the Fighters  
ADMIRE the Survivors  
SNOR the Taken